

**CITY OF MARION – SPECIAL MEETING**

March 6, 2018

Minutes of a Special Meeting held at Marion City Hall Thursday, March 6, 2018 at 4:00 P.M. The Pledge to the American Flag was led by Mayor Rinella. Mayor Rinella called the meeting to order. The roll call response was as follows:

PHYSICALLY PRESENT: Commissioner Hightower, Commissioner Patton, Commissioner Webb and Commissioner Goss and Mayor Rinella.

ABSENT: None.

Mayor Rinella stated this is a Special Meeting having given notice of the Special Meeting forty-eight hours prior to the meeting as stated in 05/ILCS 120/2.02 with the reason for the Special Called Meeting being as follows:

1. Council to discuss probable litigation that the City is to undertake.
2. Council approval of Resolution 2018-10 – Resolution approving and authorizing closing the City of Marion Revolving Loan Fund and sending a check, which consists of cash and notes receivable, to the Department of Commerce and Economic Opportunity, effective as of February 28, 2018.

Mayor Rinella stated that since Item 1 is an Executive Session item, the Council would proceed with Item 2.

RESOLUTION 2018-10 RESOLUTION APPROVING AND AUTHORIZING CLOSING THE CITY OF MARION REVOLVING LOAN FUND AND SENDING A CHECK, WHICH CONSISTS OF CASH AND NOTES RECEIVABLE, TO THE DEPARTMENT OF COMMERCE AND ECONOMIC OPPORTUNITY EFFECTIVE AS OF FEBRUARY 28, 2018.

City Treasurer Steve Hale stated the City of Marion will be sending a check to DCEO in the amount of \$1,652,165.44. \$680,006.93 = Cash balance in Revolving Loan Fund

<u>\$972,158.51</u>	= Notes Receivable Balance in Revolving Loan Fund
\$1,652,165.44	+ check to DCEO

The City of Marion will continue to receive the Notes Receivable until the current Notes Receivable are paid back to the City.

Commerce Goss made motion to approve Resolution 2018-10 as presented. Commissioner Webb seconded the motion.

ON ROLL CALL VOTE COMMISSIONERS HIGHTOWER, PATTON, WEBB, GOSS AND MAYOR RINELLA VOTED YEA.

4:15 P.M.

Commissioner Goss made a motion to go into Executive Session to discuss probable litigation that the City is to undertake.

5:13 P.M. Commissioner Webb made a motion to close the Executive Session and resume the Special Meeting. Commissioner Hightower seconded the motion.

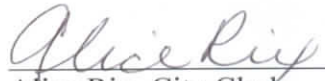
ON ROLL CALL VOTE COMMISSIONERS HIGHTOWER, PATTON, WEBB AND GOSS AND MAYOR RINELLA SECONDED THE MOTION.

OPEN SESSION

5:15 P.M.

Commissioner Goss made a motion to adjourn the Special Meeting. Commissioner Patton seconded the motion.

ON ROLL CALL VOTE COMMISSIONERS HIGHTOWER, PATTON, WEBB AND GOSS AND MAYOR RINELLA VOTED YEA.

  
\_\_\_\_\_  
Alice Rix, City Clerk  
ATTEST: 3-12-2018

  
\_\_\_\_\_  
Anthony L. Rinella, Mayor